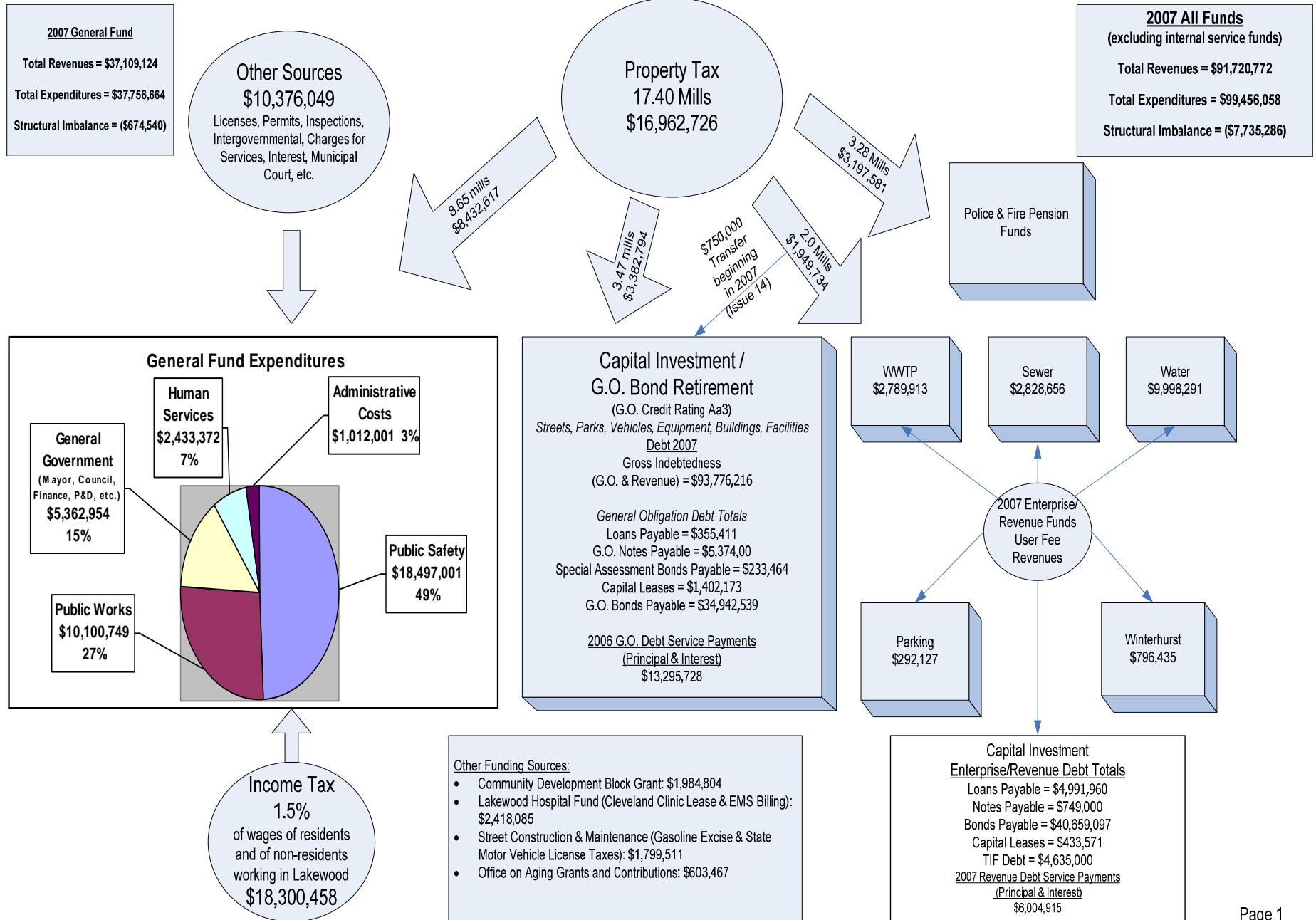
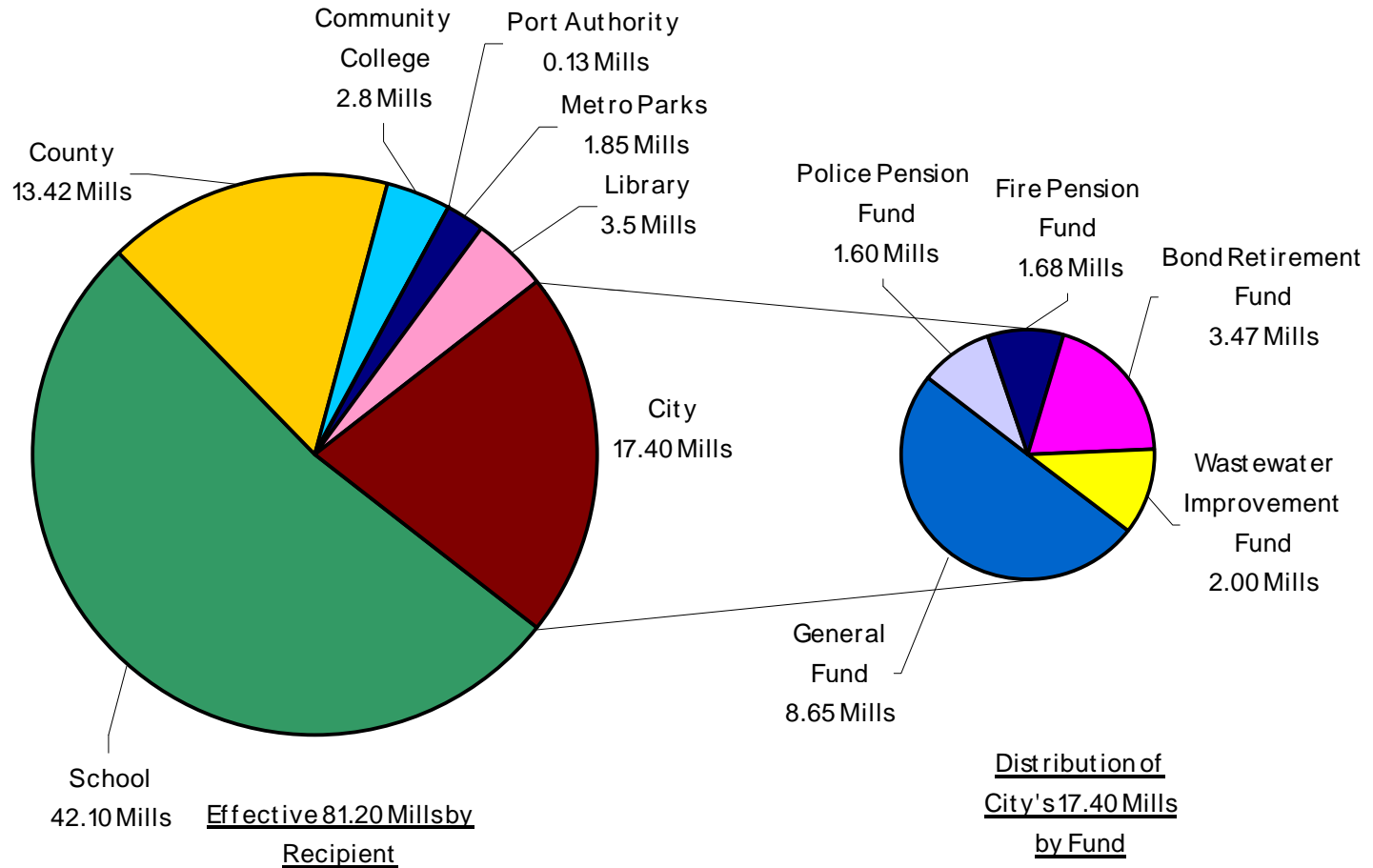


Financial Overview – City of Lakewood – Fiscal Year 2007



**Effective Residential Property Tax Millage for Tax Year 2008
Collection Year 2007
Total Tax Rate = 146.0 Mills**

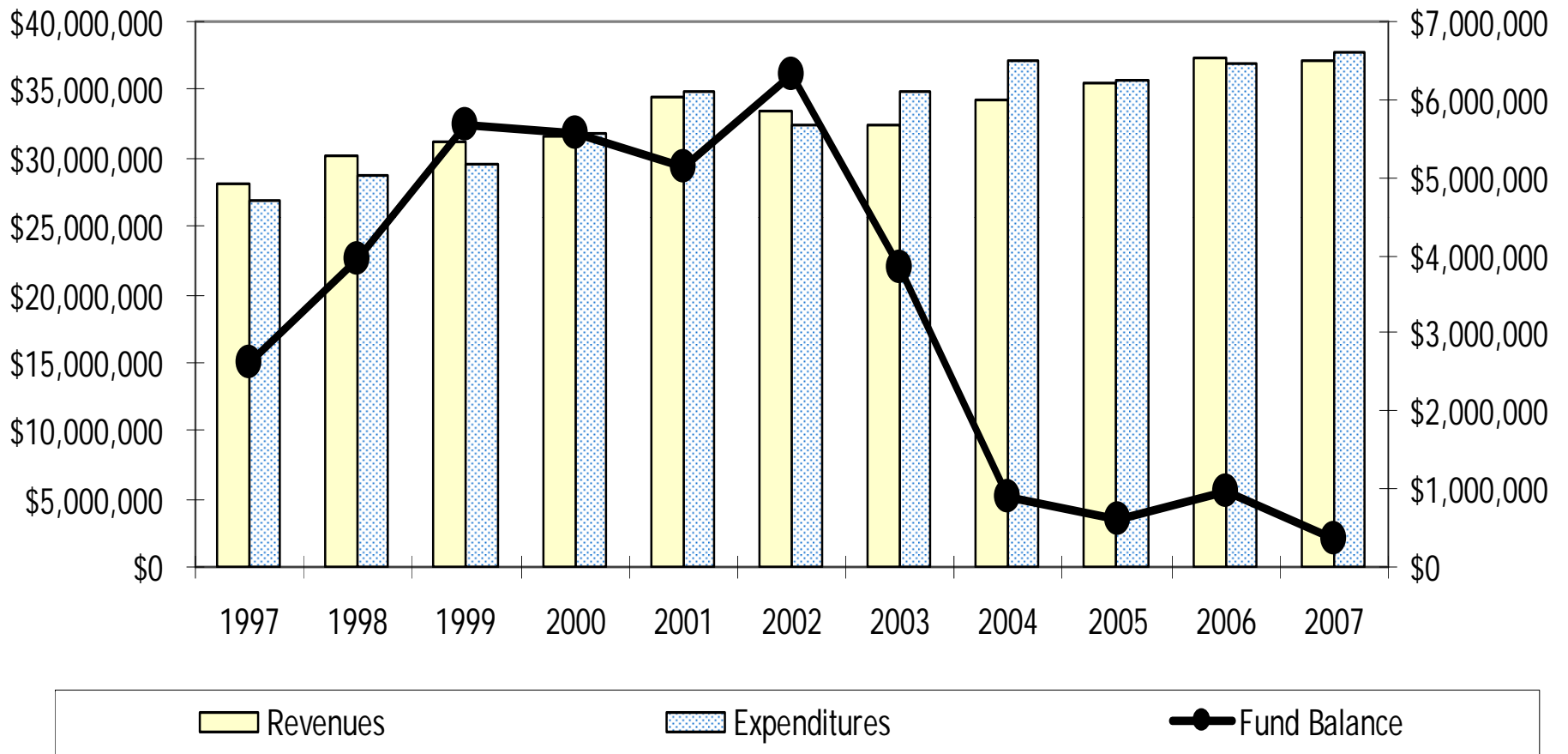


Income Tax Collections & Expenses Adjusted for Change in Accounting

Revenue	2007	2006	2005	2004	2003	2002
Total Yearly Collections	\$ 18,300,458	\$18,191,312	\$ 17,139,353	\$ 16,763,579	\$16,585,743	\$ 16,824,669
Cash Flow Increase	\$ -	\$ (700,000)	\$ (200,000)	n/a	n/a	n/a
Refunds & Court Costs	\$ (445,467)	\$ (336,936)	n/a	n/a	n/a	n/a
Adj Yearly Collections	\$ 17,854,991	\$17,154,376	\$ 16,939,353	\$ 16,763,579	\$16,585,743	\$ 16,824,669
% Increase (decrease)	4.09%	1.27%	1.05%	1.08%	-1.42%	-0.10%
Expenses	2007	2006	2005	2004	2003	2002
In House	\$ 628,553	\$ 579,372	\$ 208,506	\$ 157,659	\$ 143,531	\$ 142,530
RITA	\$ -	\$ 20,998	\$ 521,929	\$ 608,972	\$ 647,375	\$ 624,185
Total	\$ 628,553	\$ 600,370	\$ 730,435	\$ 766,631	\$ 790,906	\$ 766,715

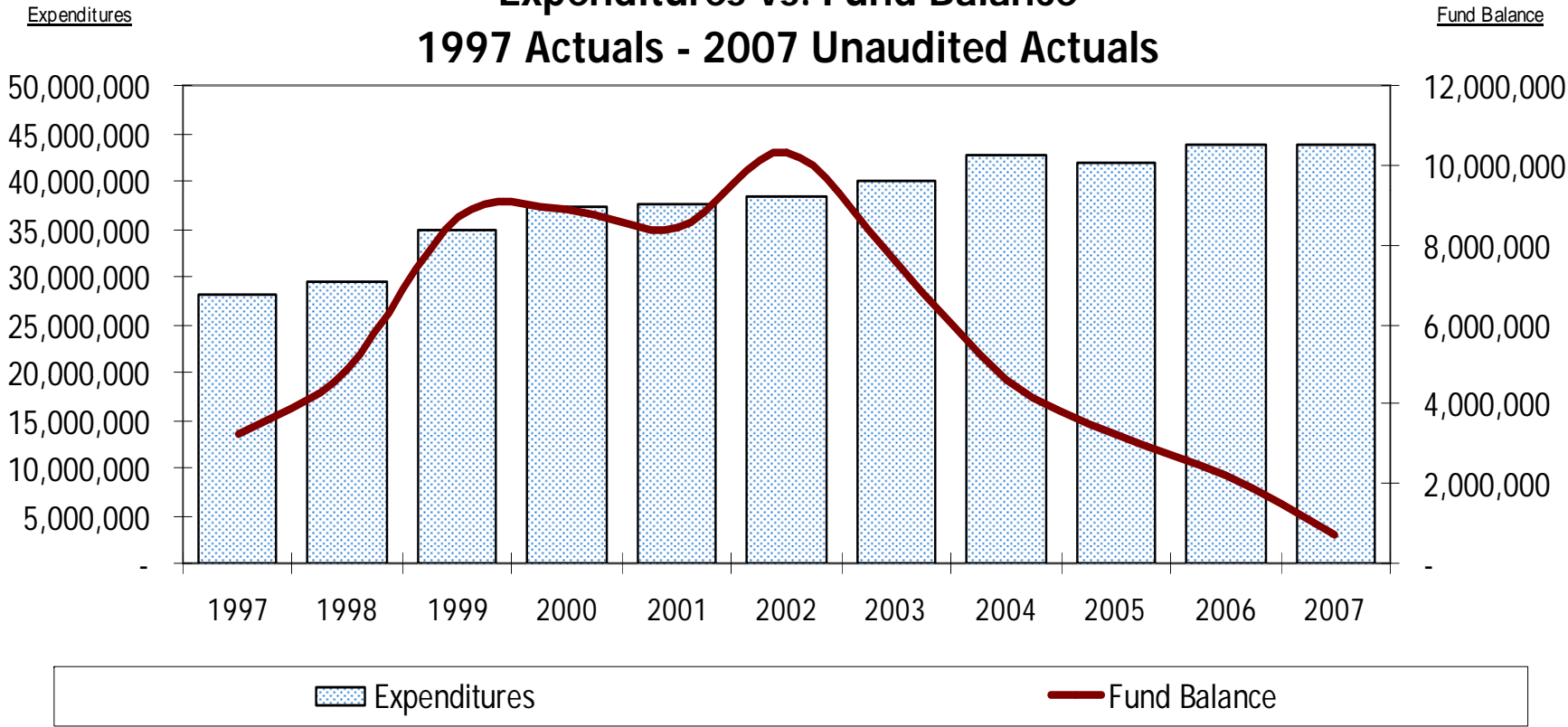
Lakewood departed from RITA on November 1, 2005 with the mailing of the 2005 4th quarter estimated bill

General Fund Revenues vs. Expenditures with Fund Balance 1997 Actual - 2007 Unaudited Actual



City of Lakewood, OH General Fund & Subsidiary Funds

Expenditures vs. Fund Balance 1997 Actuals - 2007 Unaudited Actuals



City of Lakewood 2008 General Fund Budget Gap

